



Client information No. 5

Slovakia
September 2014

We would like to make you aware of the upcoming deadline for the approval and publishing of the annual financial statements for the year 2013.

Approval of the financial statements

In comparison with the **General partnership** or **Limited partnership**, in which case the term for present of the financial statements for approval is not limited by law, the statutory body of the **Private limited liability company** and **Joint-stock company** body is obliged to present of the financial statements for approval to the general meeting within six months after the end of the accounting period.

There is no legal term for approval of the financial statements by the general meeting.

Publishing of the financial statements

As we have already informed you, the **publishing obligation** of the financial statements will be already **fulfilled** by its **submission to the tax administrator by the deadline for filling the tax return**.

If by the deadline for filing the tax return the General meeting also **approves** the financial statements,



the tax payer shall send such approved financial statements to the tax administrator.

If by the deadline for filing the tax return the financial statements **were not approved yet**, the unapproved financial statements shall be sent to the tax administrator by the deadline for filing the tax return.

Notice about the approval of the statements

Following the additional approval of the financial statements, the tax payer does not repeatedly send the financial statements to the tax administrator





Except from this the breach of the obligation to disclose the closing and the announcement about the approval of the financial statements **might lead** to imposition of a fine to the company of **up to 2% of the total amount of assets of the company by the tax office (max. EUR 1,000,000)**.

Shall you need our assistance concerning the preparation of the documents regarding approval of the annual financial statements or preparation of the notice about the approval of the financial statements it is necessary to inform us as soon as possible. ■

but only sends **notice of the approval date** of the financial statements and that no later than **within five business days** as of approval of the financial statements.

Penalties for breach of the obligation

Breach of the obligation to present the closing for approval might lead to imposition of a fine to the statutory body of up to EUR 3,310 by the court.

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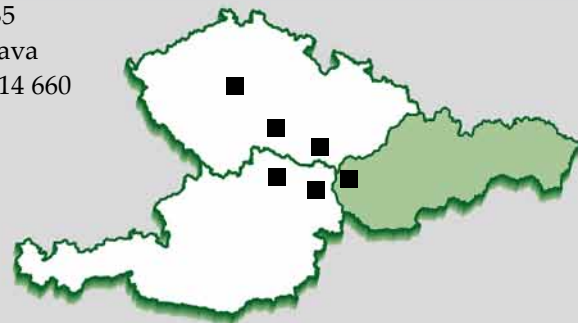
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